

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Form 990 header section including: A For the 2006 calendar year, or tax year beginning, and ending; B Check if applicable; C Name of organization; D Employer identification number; E Telephone number; F Accounting method; G Website; H and I are not applicable to section 527 organizations; J Organization type; K Check here; L Gross receipts.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions)

Table with 21 rows and 3 columns: Description, Sub-rows (a, b, c, d), and Total. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6 a Gross rents; 6 b Less: rental expenses; 7 Other investment income; 8 a Gross amount from sales of assets other than inventory; 8 b Less: cost or other basis and sales expenses; 8 c Gain or (loss) (attach schedule); 8 d Net gain or (loss); 9 Special events and activities; 10 a Gross sales of inventory, less returns and allowances; 10 b Less: cost of goods sold; 10 c Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

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Part I Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 a	Grants paid from donor advised funds (attach schedule) (cash \$ 0 noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	0	0		
22 b	Other grants and allocations (attach schedule) (cash \$ 0 noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	0	0		
23	Specific assistance to individuals (attach schedule)	0	0		
24	Benefits paid to or for members (attach schedule)	0			
25 a	Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	0	0	0	0
b	Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	0	0	0	0
c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	0	0	0	0
26	Salaries and wages of employees not included on lines 25a, b, and c	429,476	41,230	371,067	17,179
27	Pension plan contributions not included on lines 25a, b, and c	0			
28	Employee benefits not included on lines 25a - 27	18,002		18,002	
29	Payroll taxes	40,303	7,548	30,422	2,333
30	Professional fundraising fees	0			
31	Accounting fees	5,155		5,155	
32	Legal fees	1,327		1,327	
33	Supplies	40,157	22,803	17,354	
34	Telephone	32,729		32,729	
35	Postage and shipping	394,640	394,640		
36	Occupancy	120,000		120,000	
37	Equipment rental and maintenance	54,244	49,871	4,373	
38	Printing and publications	1,680,814	1,680,814		
39	Travel	148,964		134,068	14,896
40	Conferences, conventions, and meetings	0			
41	Interest	38,880		38,880	
42	Depreciation, depletion, etc. (attach schedule)	179,927	172,571	7,356	0
43	Other expenses not covered above (itemize):				
a	Sales representative	15,000	0	0	15,000
b	Tithes and transfers	200,331	0	200,331	0
c	Advertising	61,444	0	37,991	23,453
d	Royalty expense	508,767	0	508,767	0
e	Insurance	12,393	0	12,393	0
f	Miscellaneous	13,581	0	13,581	0
g		0	0	0	0
44	Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	3,996,134	2,369,477	1,553,796	72,861

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 0; (ii) the amount allocated to Program services \$; (iii) the amount allocated to Management and general \$; and (iv) the amount allocated to Fundraising \$

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ► <u>Dissemination of church literature</u></p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p>Program Service Expenses (Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts, but optional for others.)</p>
<p>a <u>Dissemination of church literature</u></p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	2,369,477
<p>b</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>c</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>d</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>e Other program services (attach schedule)</p> <p>(Grants and allocations \$ 0) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	0
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►</p>	2,369,477

Part IV Balance Sheets (See the instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year		
Assets	45	Cash—non-interest-bearing	244,128	45	196,022	
	46	Savings and temporary cash investments		46		
	47 a	Accounts receivable	192,473			
		47a				
	b	Less: allowance for doubtful accounts	0	199,023	47c	192,473
		47b				
	48 a	Pledges receivable	0			
		48a				
	b	Less: allowance for doubtful accounts	0	0	48c	0
		48b				
	49	Grants receivable			49	
	50 a	Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		0	50a	0
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b	
	51 a	Other notes and loans receivable (attach schedule)	0			
		51a				
b	Less: allowance for doubtful accounts	0	0	51c	0	
	51b					
52	Inventories for sale or use	348,767		52	470,618	
53	Prepaid expenses and deferred charges			53		
54 a	Investments—publicly-traded securities	0		54a	0	
	<input type="checkbox"/> Cost <input type="checkbox"/> FMV					
b	Investments—other securities (attach schedule)	0		54b	0	
	<input type="checkbox"/> Cost <input type="checkbox"/> FMV					
55 a	Investments—land, buildings, and equipment, basis	1,654,817				
	55a					
b	Less: accumulated depreciation (attach schedule)	708,006	706,792	55c	946,811	
	55b					
56	Investments—other (attach schedule)		0	56	0	
57 a	Land, buildings, and equipment, basis	0				
	57a					
b	Less: accumulated depreciation (attach schedule)	0	0	57c	0	
	57b					
58	Other assets, including program-related investments (describe _____)		0	58	0	
59	Total assets (must equal line 74). Add lines 45 through 58	1,498,710		59	1,805,924	
Liabilities	60	Accounts payable and accrued expenses	263,096	60	126,430	
	61	Grants payable		61		
	62	Deferred revenue		62		
	63	Loans from officers, directors, trustees, and key employees (attach schedule)		0	63	0
	64 a	Tax-exempt bond liabilities (attach schedule)		0	64a	0
	b	Mortgages and other notes payable (attach schedule)	844,285		64b	526,929
	65	Other liabilities (describe _____)	37,569		65	48,991
66	Total liabilities. Add lines 60 through 65	1,144,950		66	702,350	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted	134,855	67	913,842	
	68	Temporarily restricted	218,905	68	189,732	
	69	Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
	73	Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21).	353,760		73	1,103,574
	74	Total liabilities and net assets/fund balances. Add lines 66 and 73	1,498,710		74	1,805,924

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements		a	4,597,637
b	Amounts included on line a but not on Part I, line 12:			
1	Net unrealized gains on investments	b1		
2	Donated services and use of facilities	b2		
3	Recoveries of prior year grants	b3		
4	Other (specify) _____	b4	0	
	Add lines b1 through b4		b	0
c	Subtract line b from line a		c	4,597,637
d	Amounts included on Part I, line 12, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify) _____	d2	0	
	Add lines d1 and d2		d	0
e	Total revenue (Part I, line 12). Add lines c and d		e	4,597,637

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements		a	3,996,133
b	Amounts included on line a but not on Part I, line 17:			
1	Donated services and use of facilities	b1		
2	Prior year adjustments reported on Part I, line 20	b2		
3	Losses reported on Part I, line 20	b3		
4	Other (specify) _____	b4	0	
	Add lines b1 through b4		b	0
c	Subtract line b from line a		c	3,996,133
d	Amounts included on Part I, line 17, but not on line a:			
1	Investment expenses not included on Part I, line 6b	d1		
2	Other (specify) _____	d2	0	
	Add lines d1 and d2		d	0
e	Total expenses (Part I, line 17). Add lines c and d		e	3,996,133

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Name Dwight Hall Str 378 S Fremont Rd City Coldwater ST MI ZIP 49036	Title Hr/WK 40	22,789	0	0
Name Dan Hall Str 310 Dayburg Rd City Coldwater ST MI ZIP 49036	Title Hr/WK 40	22,473	0	0
Name Darwin Hall Str 308 Dayburg Rd City Coldwater ST MI ZIP 49036	Title Hr/WK 1	0	0	0
Name Rudy W. Hall Str 398 Rugged Mounta City Cullowhee ST NC ZIP 28723	Title Hr/WK 1	0	0	0
Name N/A Str City ST ZIP	Title Hr/WK			
Name N/A Str City ST ZIP	Title Hr/WK			
Name N/A Str City ST ZIP	Title Hr/WK			
Name N/A Str City ST ZIP	Title Hr/WK			
Name N/A Str City ST ZIP	Title Hr/WK			
Name N/A Str City ST ZIP	Title Hr/WK			

Part V-A Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>	Yes	No
75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 4		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	75b X	
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" . ▶ If "Yes," attach a statement that includes the information described in the instructions.	75c	X
d Does the organization have a written conflict of interest policy?	75d X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column See the instructions)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
Name <u>N/A</u> Str City ST ZIP				
Name <u>N/A</u> Str City ST ZIP				
Name <u>N/A</u> Str City ST ZIP				
Name <u>N/A</u> Str City ST ZIP				
Name <u>N/A</u> Str City ST ZIP				
Name <u>N/A</u> Str City ST ZIP				
Name <u>N/A</u> Str City ST ZIP				
Name <u>N/A</u> Str City ST ZIP				
Name <u>N/A</u> Str City ST ZIP				
Name <u>N/A</u> Str City ST ZIP				

Part VI Other Information <i>(See the instructions)</i>	Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change .	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b N/A	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a	X
b If "Yes," enter the name of the organization ▶ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt	81a None	
81 a Enter direct and indirect political expenditures (See line 81 instructions)	81b	X
b Did the organization file Form 1120-POL for this year?		

Part VI Other Information (Continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b		0
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	N/A	
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911; section 4912; section 4955		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	N/A
90 a	List the states with which a copy of this return is filed		
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions)	90b	28
91 a	The books are in care of: Name Dan Hall Telephone no (517) 279-1304 Located at Coldwater, MI City ST ZIP + 4 49036		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c [] [X]

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here [] and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

Table with 5 columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include 93 Program service revenue, 94 Membership dues and assessments, 95 Interest on savings and temporary cash investments, 96 Dividends and interest from securities, 97 Net rental income or (loss) from real estate, 98 Net rental income or (loss) from personal property, 99 Other investment income, 100 Gain or (loss) from sales of assets other than inventory, 101 Net income or (loss) from special events, 102 Gross profit or (loss) from sales of inventory, 103 Other revenue, 104 Subtotal, 105 Total.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). Row 93A: Dissemination of church literature.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets. Row 1: N/A, %, 0, 0.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [] Yes [X] No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? [] Yes [X] No
Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13)

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	Yes	No
		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
Totals				0

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	Yes	No
		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
Totals				0

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

	Yes	No
		X

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign Here

Signature of officer: *Daniel Hall* Date: 7-12-07

Type or print name and title: Daniel Hall, Secretary / Treasurer

Paid Preparer's Use Only

Preparer's signature: *James W Gordon* Date: 6/23/2007 Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: James W. Gordon, CPA, P.C. EIN: 38-3548727

373 Western Ave, Coldwater, MI 49036 Phone no: 517-278-6100

Preparer's SSN or PTIN (See Gen Inst X): P00053843

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

2006

Department of the Treasury
Internal Revenue Service

Supplementary Information—(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Employer identification number

Remnant Publications, Inc

38-2810502

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000 ▶		0		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services ▶		0

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services ▶		0

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2006

(HTA)

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>	1	X
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)</p>		
<p>a Sale, exchange, or leasing of property?</p>	2a	X
<p>b Lending of money or other extension of credit?</p>	2b	X
<p>c Furnishing of goods, services, or facilities?</p>	2c	X
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>	2d	X
<p>e Transfer of any part of its income or assets?</p>	2e	X
<p>3 a Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments) .</p>	3a	
<p>b Did the organization have a section 403(b) annuity plan for its employees?</p>	3b	X
<p>c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement</p>	3c	X
<p>d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>	3d	X
<p>4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g</p>	4a	X
<p>b Did the organization make any taxable distributions under section 4966?</p>	4b	X
<p>c Did the organization make a distribution to a donor, donor advisor, or related person?</p>	4c	X
<p>d Enter the total number of donor advised funds owned at the end of the tax year ► _____</p>		11
<p>e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► _____</p>		189,732
<p>f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► _____</p>		11
<p>g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► _____</p>		189,732

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ City ST Country
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11 a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11 b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					0

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total	
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	451,004	194,944	328,388	184,841	1,159,177	
16 Membership fees received					0	
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	1,228,662	2,009,825	888,844	743,348	4,870,679	
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	398	304	781	382	1,865	
19 Net income from unrelated business activities not included in line 18					0	
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0	
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0	
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0	
23 Total of lines 15 through 22	1,680,064	2,205,073	1,218,013	928,571	6,031,721	
24 Line 23 minus line 17	451,402	195,248	329,169	185,223	1,161,042	
25 Enter 1% of line 23	16,801	22,051	12,180	9,286		
26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24				26a	0
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a Do not file this list with your return. Enter the total of all these excess amounts					26b	
c Total support for section 509(a)(1) test Enter line 24, column (e)					26c	
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d	0
e Public support (line 26c minus line 26d total)					26e	0
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f	0 00%
27 Organizations described on line 12:	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return. Enter the sum of such amounts for each year					
(2005) _____ (2004) _____ (2003) _____ (2002) _____						
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year						
(2005) _____ (2004) _____ (2003) _____ (2002) _____						
c Add Amounts from column (e) for lines 15 <u>1,159,177</u> 16 _____ 17 <u>4,870,679</u> 20 _____ 21 _____					27c	6,029,856
d Add Line 27a total _____ and line 27b total _____					27d	0
e Public support (line 27c total minus line 27d total)					27e	6,029,856
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					27f	6,031,721
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g	99 97%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h	0 03%
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15						

Part V Private School Questionnaire (See page 9 of the instructions)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
34 a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	0	0
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	0	0
41	Lobbying nontaxable amount Enter the amount from the following table— If the amount on line 40 is— The lobbying nontaxable amount is— Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	0 0
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	0 0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	0 0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50 on page 13 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45	Lobbying nontaxable amount				0
46	Lobbying ceiling amount (150% of line 45(e))				0
47	Total lobbying expenditures				0
48	Grassroots nontaxable amount				0
49	Grassroots ceiling amount (150% of line 48(e))				0
50	Grassroots lobbying expenditures				0

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount
	X	
	X	
	X	
	X	
	X	
	X	
	X	
		0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))
 ▶ Attach to your tax return. ▶ See separate instructions.

Name(s) shown on return: **Remnant Publications, Inc** Identifying number: **38-2810502**

1 Enter the gross proceeds from sales or exchanges reported to you for 2006 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) 1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2 Dwight's laptop	2/9/2005	3/23/2006	850	522	1,450	-78
						0
						0

3 Gain, if any, from Form 4684, line 42 3
4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 4
5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824 5
6 Gain, if any, from line 32, from other than casualty or theft 6
7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows 7 -78

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.
Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8 Nonrecaptured net section 1231 losses from prior years (see instructions) 8
9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) 9

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less)

Aviation satellite weather	6/8/2005	3/24/2006	1,700	646	2,434	-88
						0
						0

11 Loss, if any, from line 7 11 (78)
12 Gain, if any, from line 7 or amount from line 8, if applicable 12
13 Gain, if any, from line 31 13 5,000
14 Net gain or (loss) from Form 4684, lines 34 and 41a 14
15 Ordinary gain from installment sales from Form 6252, line 25 or 36 15
16 Ordinary gain or (loss) from like-kind exchanges from Form 8824 16
17 Combine lines 10 through 16 17 4,834

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:
a If the loss on line 11 includes a loss from Form 4684, line 38, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 27, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 22. Identify as from "Form 4797, line 18a." See instructions. 18a
b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14. 18b 0

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19	(a) Description of section 1245, 1250, 1252, 1254, or 1255 property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A	Press cutter	1/1/1997	12/26/2006
B			
C			
D			

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing)	5,000			
21	Cost or other basis plus expense of sale	22,500			
22	Depreciation (or depletion) allowed or allowable	22,500			
23	Adjusted basis Subtract line 22 from line 21	0	0	0	0
24	Total gain Subtract line 23 from line 20	5,000	0	0	0
25	If section 1245 property:				
a	Depreciation allowed or allowable from line 22	22,500			
b	Enter the smaller of line 24 or 25a	5,000	0	0	0
26	If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975 (see instructions)				
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)				
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	0	0	0	0
d	Additional depreciation after 1969 and before 1976				
e	Enter the smaller of line 26c or 26d	0	0	0	0
f	Section 291 amount (corporations only)				
g	Add lines 26b, 26e, and 26f	0	0	0	0
27	If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership)				
a	Soil, water, and land clearing expenses				
b	Line 27a multiplied by applicable percentage (see instructions)	0	0	0	0
c	Enter the smaller of line 24 or 27b	0	0	0	0
28	If section 1254 property:				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, and mining exploration costs (see instructions)				
b	Enter the smaller of line 24 or 28a	0	0	0	0
29	If section 1255 property:				
a	Applicable percentage of payments excluded from income under section 126 (see instructions)				
b	Enter the smaller of line 24 or 29a (see instructions)	0	0	0	0

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30

30	Total gains for all properties Add property columns A through D, line 24	30	5,000
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b Enter here and on line 13	31	5,000
32	Subtract line 31 from line 30 Enter the portion from casualty or theft on Form 4684, line 36 Enter the portion from other than casualty or theft on Form 4797, line 6	32	0

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	
34	Recomputed depreciation (see instructions)	
35	Recapture amount Subtract line 34 from line 33 See the instructions for where to report	0

Form **4562**

Depreciation and Amortization

(Including Information on Listed Property)

OMB No 1545-0172

2006

Attachment
Sequence No 67

Department of the Treasury
Internal Revenue Service

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return Remnant Publications, Inc.	Business or activity to which this form relates 990	Identifying number 38-2810502
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount See the instructions for a higher limit for certain businesses	1	108,000
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	430,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	108,000

(a) Description of property	(b) Cost (business use only)	(c) Elected cost		
6				
7 Listed property Enter the amount from line 29			7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7			8	0
9 Tentative deduction Enter the smaller of line 5 or line 8			9	0
10 Carryover of disallowed deduction from line 13 of your 2005 Form 4562.			10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)			11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11			12	0
13 Carryover of disallowed deduction to 2007 Add lines 9 and 10, less line 12			▶ 13	0

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2006	17	144,892
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2006 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property		18,999	5	HY	200DB	3,800
c 7-year property		215,456	7	HY	200DB	30,789
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	179,481
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	▶ 23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2006)

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No					
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for dep- reciation (business/ investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28	0	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29	0

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year	
42 Amortization of costs that begins during your 2006 tax year (see instructions):						
Preps software upgrade from 4.0 to 5.2	12/12/2006	901		3	25	
43 Amortization of costs that began before your 2006 tax year					43	421
44 Total. Add amounts in column (f). See the instructions for where to report					44	446

Line 55 (990) - Investments - Land, Buildings, and Equipment

	Land (net of any amortization)	Land (net of any amortization)	
		Beginning	End
1		
2		
3		
4		
5		
6	Total land (net of any amortization)	0	0

	Buildings and equipment	Buildings and equipment		Accumulated depreciation	
		Beginning	End	Beginning	End
7	.....	1,352,481	1,654,817	645,689	708,006
8	.....			
9	.....			
10	.....			
11	.....			
12	.....			
13	.....			
14	.....			
15	.....			
16	.....			
17	Total buildings and equipment	1,352,481	1,654,817	645,689	708,006
18	Buildings and equipment (less accumulated depreciation)			706,792	946,811
19	Total land, buildings and equipment			706,792	946,811

	Category or Item		Cost/Other Basis	Accumulated Depreciation	Book Value
1	1			
2	2			
3	3			
4	4			
5	5			
6	6			
7	7			
8	8			
9	9			
10	10			
11	Total	11	0	0	0

Line 65 (990) - Other Liabilities

37,569

48,991

		Beginning	End
1			
2			
3	Accrued expenses & deposits	37,569	48,991
4			
5			
6			
7			
8			
9			
10			

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Item No	Description of Property	Date Placed In Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Special Allowance	Recovery Basis	Recovery Period	Method	Conv Code	Prior Accum Deprec, 179, Bonus	2006 Deprec	2006 Accum Deprec
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Depreciation Detail**MACRS deductions for prior years (Line 17)**

17	Electrical improvement	6/15/1997	R-2	100 00%	10,365	0	0	10,365	15	150DB	HY	6,388	612	7,000
28	Conference table	1/14/1999	F-10	100 00%	550	0	0	550	7	200DB	HY	526	24	550
30	Conference chairs	1/21/1999	F-10	100.00%	756	0	0	756	7	200DB	HY	722	34	756
31	Conference chairs	1/25/1999	F-10	100 00%	360	0	0	360	7	200DB	HY	343	16	359
24	Hanagata shnnk wrap	8/30/1999	F-10	100.00%	25,221	0	0	25,221	7	200DB	HY	24,096	1,125	25,221
34	saddle stitcher	1/31/2000	F-10	100 00%	125,000	0	0	125,000	7	200DB	HY	108,265	11,163	119,428
37	Densitometer	7/20/2000	F-10	100.00%	250	0	0	250	7	200DB	HY	216	22	238
38	Phones	12/12/2000	F-10	100 00%	556	0	0	556	7	200DB	HY	481	50	531
39	Equipment	6/30/2001	F-6	100 00%	1,569	0	0	1,569	5	200DB	HY	1,479	90	1,569
40	Used plate maker	1/10/2002	F-10	100.00%	800	0	0	800	7	200DB	HY	550	71	621
41	Ink jet addresser & tab	1/24/2002	F-10	100 00%	5,000	0	1,500	3,500	7	200DB	HY	3,906	313	4,219
42	Dell computer (Dwight)	3/14/2002	F-6	100.00%	1,568	0	470	1,098	5	200DB	HY	1,378	126	1,504
43	7 tower CD duplicator	4/12/2002	F-6	100 00%	1,875	0	563	1,312	5	200DB	HY	1,648	151	1,799
44	Rimage CD thermal pr	4/12/2002	F-6	100.00%	2,800	0	840	1,960	5	200DB	HY	2,461	226	2,687
45	Samsung 950p 19" mc	4/16/2002	F-6	100 00%	225	0	68	157	5	200DB	HY	197	18	215
46	Agfa Select set 7000 ir	5/2/2002	F-10	100.00%	7,500	0	2,250	5,250	7	200DB	HY	5,860	469	6,329
47	Open rip	6/11/2002	F-10	100 00%	5,250	0	1,575	3,675	7	200DB	HY	4,102	328	4,430
48	Dell 1 7 computer	8/8/2002	F-6	100 00%	436	0	131	305	5	200DB	HY	384	35	419
49	28" film processor	8/12/2002	F-10	100 00%	3,700	0	1,110	2,590	7	200DB	HY	2,890	231	3,121
50	Conon PC425 copy ma	8/19/2002	F-10	100 00%	212	0	64	148	7	200DB	HY	165	13	178
51	Mac computer	10/10/2002	F-6	100 00%	806	0	242	564	5	200DB	HY	708	65	773
52	HP 10PS printer	11/11/2002	F-6	100 00%	899	0	270	629	5	200DB	HY	790	72	862
54	HP 1200 laser pnnter	12/9/2002	F-6	100 00%	395	0	119	276	5	200DB	HY	347	32	379
57	KDS 17" monitor	2/12/2003	F-6	100 00%	127	0	0	127	5	200DB	MQ1	97	14	111
58	Laptop printer	3/12/2003	F-6	100 00%	275	0	0	275	5	200DB	MQ1	211	30	241
59	8 bick phones	3/12/2003	F-6	100 00%	370	0	0	370	5	200DB	MQ1	284	41	325
61	HP 2500 laser printer	5/23/2003	F-6	100 00%	300	0	0	300	5	200DB	MQ2	219	34	253
62	2 Dell 2.53 computers	6/9/2003	F-6	100 00%	1,309	0	0	1,309	5	200DB	MQ2	956	149	1,105
69	28" film processor	6/30/2003	F-10	100 00%	719	0	0	719	7	200DB	MQ4	365	101	466
65	MBO 40" folder	11/12/2003	F-10	100 00%	68,832	0	0	68,832	7	200DB	MQ4	34,966	9,678	44,644
64	200 mhz computer	12/2/2003	F-6	100 00%	200	0	0	200	5	200DB	MQ4	132	27	159
67	Office computer	12/12/2003	F-6	100 00%	676	0	0	676	5	200DB	MQ4	445	92	537
66	Penny's laptop	12/15/2003	F-6	100 00%	1,356	0	0	1,356	5	200DB	MQ4	892	186	1,078
68	Office computer	12/15/2003	F-6	100 00%	443	0	0	443	5	200DB	MQ4	291	61	352
70	Shinohara 40" press	1/27/2004	F-10	100 00%	141,643	0	0	141,643	7	200DB	HY	54,929	24,773	79,702
71	Dwights 2 8 home corr	2/9/2004	F-5	100 00%	755	0	0	755	5	200DB	HY	393	145	538
73	Glass table & chairs - l	2/25/2004	F-10	100 00%	817	0	0	817	7	200DB	HY	317	143	460
74	45" Wohlenburg single	4/4/2004	F-10	100 00%	56,368	0	0	56,368	7	200DB	HY	21,860	9,859	31,719
75	Dan's LCD monitor	5/4/2004	F-5	100 00%	477	0	0	477	5	200DB	HY	248	92	340
76	Office chairs	5/12/2004	F-10	100 00%	450	0	0	450	7	200DB	HY	174	79	253
77	2 two drawer file cabin	5/17/2004	F-10	100 00%	150	0	0	150	7	200DB	HY	58	26	84
78	Dell 4100MP projector	6/10/2004	F-5	100 00%	1,799	0	0	1,799	5	200DB	HY	936	345	1,281
72	28" film processor	6/19/2004	F-10	100 00%	642	0	0	642	7	200DB	HY	249	112	361
79	Microtec 1900 flat scan	9/10/2004	F-5	100 00%	557	0	0	557	5	200DB	HY	289	107	396
80	Penny's Epson C84	10/6/2004	F-5	100 00%	106	0	0	106	5	200DB	HY	55	20	75
81	Husqvarna lawn tractor	12/7/2004	F-10	100 00%	400	0	0	400	7	200DB	HY	155	70	225
82	Bavari sofa - Dwight	12/31/2004	F-11	100 00%	1,685	0	0	1,685	7	200DB	HY	654	295	949
83	Bavari chair - Dwight	12/31/2004	F-11	100 00%	1,401	0	0	1,401	7	200DB	HY	543	245	788
	Dwight's laptop	2/9/2005	F-5	100 00%	1,450	0	0	1,450	5	200DB	HY	290	232	522
	Epson Stylus 7600 Prc	3/9/2005	F-10	100 00%	3,000	0	0	3,000	7	200DB	HY	429	735	1,164

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12/31/2006

Item No	Description of Property	Date Placed In Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Special Allowance	Recovery Basis	Recovery Period	Method	Conv Code	Prior Accum Deprec, 179, Bonus	2006 Deprec	2006 Accum Deprec
	Xerox Phaser 8400 DP	3/9/2005	F-10	100 00%	1,494	0	0	1,494	7	200DB	HY	213	366	579
	2 CD 7 tower	3/9/2005	F-10	100 00%	2,622	0	0	2,622	7	200DB	HY	375	642	1,017
	Bookshelf	3/10/2005	F-10	100 00%	400	0	0	400	7	200DB	HY	57	98	155
	Xerox 1201 copier / fa	4/6/2005	F-10	100 00%	299	0	0	299	7	200DB	HY	43	73	116
	Aviation satellite weath	6/8/2005	F-10	100 00%	2,434	0	0	2,434	7	200DB	HY	348	298	646
	Computer for Corn Hau	8/19/2005	F-5	100.00%	439	0	0	439	5	200DB	HY	88	140	228
	28" film processor	8/19/2005	F-10	100 00%	437	0	0	437	7	200DB	HY	62	107	169
	1998 Shinoha 26" 6 co	9/1/2005	F-10	100 00%	322,130	0	0	322,130	7	200DB	HY	46,032	78,890	124,922
	Spectrophonometer	9/6/2005	F-10	100 00%	1,375	0	0	1,375	7	200DB	HY	196	337	533
	Colorburst Rip for Epsr	9/6/2005	F-10	100.00%	1,389	0	0	1,389	7	200DB	HY	198	340	538
	Garman 396 GPS	10/10/2005	F-10	100 00%	2,550	0	0	2,550	7	200DB	HY	364	624	988
Total MACRS deductions for prior years (Line 17)					817,969	0	9,202	808,767				336,315	144,892	481,207
GDS 5-year property (Line 19b)														
	Computer & 2 monitors	3/8/2006	F-5	100 00%	8,850	0	0	8,850	5	200DB	HY	0	1,770	1,770
	Dwight's laptop	3/8/2006	F-5	100.00%	1,849	0	0	1,849	5	200DB	HY	0	370	370
	Microtek Scnmaker 90	7/7/2006	F-5	100 00%	556	0	0	556	5	200DB	HY	0	111	111
	2 Dell office computers	8/8/2006	F-5	100 00%	1,438	0	0	1,438	5	200DB	HY	0	288	288
	Penny's laptop	10/9/2006	F-5	100 00%	1,458	0	0	1,458	5	200DB	HY	0	292	292
	Video SDI card	10/9/2006	F-5	100 00%	1,711	0	0	1,711	5	200DB	HY	0	342	342
	Video SDI card	10/9/2006	F-5	100 00%	1,010	0	0	1,010	5	200DB	HY	0	202	202
	Dwight's laptop	11/6/2006	F-5	100 00%	1,695	0	0	1,695	5	200DB	HY	0	339	339
	Dwight's HP 460 deskj	12/6/2006	F-5	100 00%	432	0	0	432	5	200DB	HY	0	86	86
Total GDS 5-year property (Line 19b)					18,999	0	0	18,999				0	3,800	3,800
GDS 7-year property (Line 19c)														
	1998 Shinohara 26" 6	1/4/2006	F-10	100 00%	1,359	0	0	1,359	7	200DB	HY	0	194	194
	Screen computer to pl	1/4/2006	F-10	100 00%	106,031	0	0	106,031	7	200DB	HY	0	15,152	15,152
	28" film processor	1/14/2006	F-10	100 00%	77	0	0	77	7	200DB	HY	0	11	11
	Synthesizer	2/7/2006	F-10	100.00%	250	0	0	250	7	200DB	HY	0	36	36
	Lighting eqpt & microp	3/8/2006	F-10	100 00%	2,650	0	0	2,650	7	200DB	HY	0	379	379
	TV camera	3/8/2006	F-10	100 00%	5,250	0	0	5,250	7	200DB	HY	0	750	750
	TV video deck for TV e	3/8/2006	F-10	100 00%	5,445	0	0	5,445	7	200DB	HY	0	778	778
	Deb's office furniture	4/7/2006	F-10	100 00%	1,636	0	0	1,636	7	200DB	HY	0	234	234
	Phone processor	4/7/2006	F-10	100 00%	798	0	0	798	7	200DB	HY	0	114	114
	Tripod for TV	4/7/2006	F-10	100 00%	1,023	0	0	1,023	7	200DB	HY	0	146	146
	Bander (battery operat	5/5/2006	F-10	100 00%	2,468	0	0	2,468	7	200DB	HY	0	353	353
	15" telepropmter	5/10/2006	F-10	100 00%	1,364	0	0	1,364	7	200DB	HY	0	195	195
	Sony HVR-Z1U HDV c	7/7/2006	F-10	100 00%	5,000	0	0	5,000	7	200DB	HY	0	715	715
	Table & chairs for kitc	7/7/2006	F-10	100 00%	371	0	0	371	7	200DB	HY	0	53	53
	Lighting equipment	7/10/2006	F-10	100 00%	1,284	0	0	1,284	7	200DB	HY	0	183	183
	Desk for Barry	7/25/2006	F-10	100 00%	790	0	0	790	7	200DB	HY	0	113	113
	Airmaster 42" fan	8/11/2006	F-10	100 00%	268	0	0	268	7	200DB	HY	0	38	38
	Ingersoll 7 5hp air com	8/11/2006	F-10	100 00%	2,268	0	0	2,268	7	200DB	HY	0	324	324
	Dehumidifier	8/21/2006	F-10	100 00%	189	0	0	189	7	200DB	HY	0	27	27
	DVD tower duplicator	9/6/2006	F-10	100 00%	1,189	0	0	1,189	7	200DB	HY	0	170	170
	2 10 ton air conditioner	9/6/2006	F-10	100 00%	21,232	0	0	21,232	7	200DB	HY	0	3,034	3,034
	20 blue stacking chairs	9/11/2006	F-10	100 00%	561	0	0	561	7	200DB	HY	0	80	80
	Projector	10/9/2006	F-10	100 00%	1,688	0	0	1,688	7	200DB	HY	0	241	241
	TV tripod	10/9/2006	F-10	100 00%	1,243	0	0	1,243	7	200DB	HY	0	178	178
	2 microphones for TV	10/9/2006	F-10	100 00%	1,014	0	0	1,014	7	200DB	HY	0	145	145
	28"x40" jogger w/ stan	10/10/2006	F-10	100 00%	3,799	0	0	3,799	7	200DB	HY	0	543	543
	Video deck for TV sho	11/6/2006	F-10	100 00%	2,172	0	0	2,172	7	200DB	HY	0	310	310

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Item No	Description of Property	Date Placed In Service	Asset Code	Bus Use %	Cost or Other Basis	Sec 179 Deduction	Special Allowance	Recovery Basis	Recovery Period	Method	Conv Code	Prior Accum Deprec, 179, Bonus	2006 Deprec	2006 Accum Deprec
	Screen	12/1/2006	F-10	100 00%	44,037	0	0	44,037	7	200DB	HY	0	6,293	6,293
Total GDS 7-year property (Line 19c)					<u>215,456</u>	<u>0</u>	<u>0</u>	<u>215,456</u>				<u>0</u>	<u>30,789</u>	<u>30,789</u>
Subtotal					<u>1,052,424</u>	<u>0</u>	<u>9,202</u>	<u>1,043,222</u>				<u>336,315</u>	<u>179,481</u>	<u>515,796</u>
Total Amortization (Line 44)														
60	Quickbooks Pro	5/13/2003	Z-9	100 00%	541	0	0	541	3	SL	FM	480	60	540
63	Mailing software	7/17/2003	Z-9	100 00%	1,298	0	0	1,298	3	SL	FM	1,082	216	1,298
	ACT software	9/6/2005	Z-16	100 00%	435	0	0	435	3	SL	FM	48	145	193
	Preps software upgrad	12/12/2006	Z-16	100 00%	901	0	0	901	3	SL	FM	0	25	25
Total Total Amortization (Line 44)					<u>3,175</u>	<u>0</u>	<u>0</u>	<u>3,175</u>				<u>1,610</u>	<u>446</u>	<u>2,056</u>
					<u>1,055,599</u>	<u>0</u>	<u>9,202</u>	<u>1,046,397</u>				<u>337,925</u>	<u>179,927</u>	<u>517,852</u>

Form 4562 Reconciliation

Annual depreciation and amortization	179,927
Special allowance except listed property (Line 14) - current year assets	0
Special allowance - listed property (Line 25) - current year assets	0
Section 179 deduction claimed (includes prior year disallowed)	0
Section 179 deduction carried forward to future year	0
Section 179 deduction (Line 12)	0
Less amortization included in total annual depreciation and amortization (Line 44)	<u>446</u>
Form 4562 , Line 22	179,481